

Township of Clinton

2024 Budget Presentation

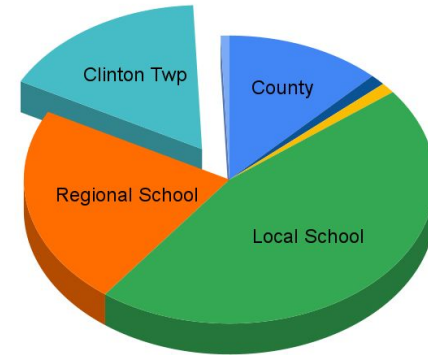


Budget Introduction - March 27, 2024

Property Tax Breakdown

2023 Tax Bill

| 2023 Tax Bill | Rate (per \$100) | Percent of Property Tax Bill |
|------------------------|---------------------|---------------------------------|
| Clinton Twp | 0.477 | 16.51% |
| Clinton Twp Open Space | 0.02 | 0.69% |
| County | 0.353 | 12.22% |
| County Library | 0.035 | 1.21% |
| County Open Space | 0.034 | 1.18% |
| Local School | 1.321 | 45.73% |
| Regional School | 0.649 | 22.46% |



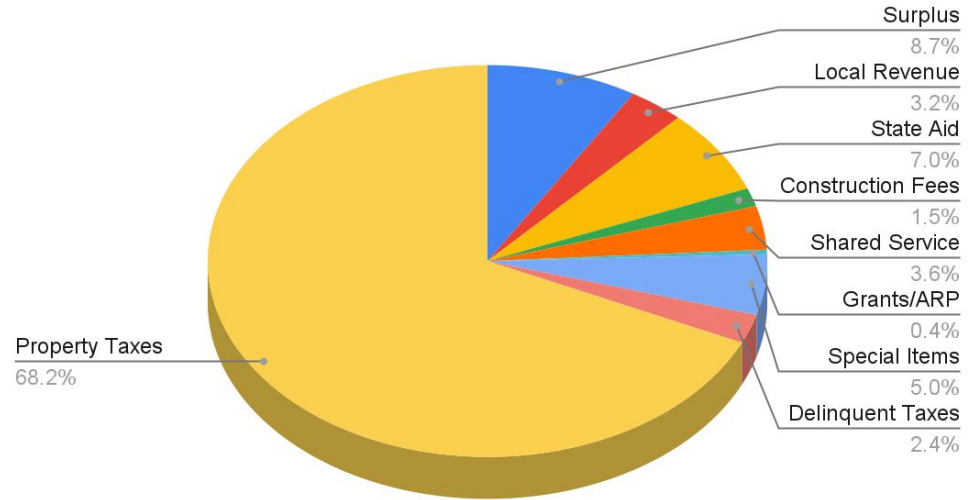
- County
- County Library
- County Open Space
- Local School
- Regional School
- Clinton Twp
- Clinton Township Open Space



Revenues

Key Revenue Impacts

- Decrease in Construction Fees due to lower permit volume.
- Increase in Interest Income and Shared Services Revenue (full year CTSD SRO).
- Slight decrease in surplus generated.
- Surplus to be utilized: \$1.38M.

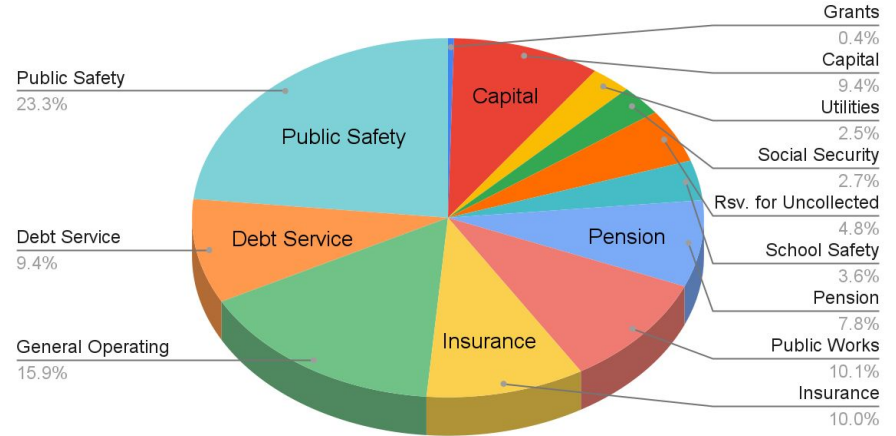


Appropriations

Key Appropriation Impacts

Total budget appropriations increased 3.3% excluding new Shared Services.

- School Safety Shared Services added to appropriations with offsetting Revenue: \$135K.
- Increase in Capital: \$182K.
- Increase in Pension/Social Security: \$123K.
- Increase in Police Salary: \$134K.
- Increase in Public Works Salary: \$64K.



Capital Budget Plan

The capital projects and equipment below are anticipated to be undertaken in 2024:

- Various Roads - final list to be determined after bidding out Glen Eagles/Heather Hill/Muirfield project
- Police Department: New Vehicle
- Public Works: Various Equipment
- Fire Department: Various Equipment

The following capital projects and equipment were completed and/or purchased in 2023:

- Petticoat Lane - Mill and Pave - from Route 22 to Haytown Road
- Allerton Road - Mill and Pave from Route 31 to Blue Cliff Drive
- Valley Crest - Mill and Pave
- Public Works: Dump Truck (to replace 2005 vehicle), Plows, Tractors/Mowers
- Fire Department: Turnout Gear, Various Equipment
- Police Department: New Vehicle, Message Board, Various Equipment



Open Space Budget Plan

The projects below are included in the 2024 Open Space budget:

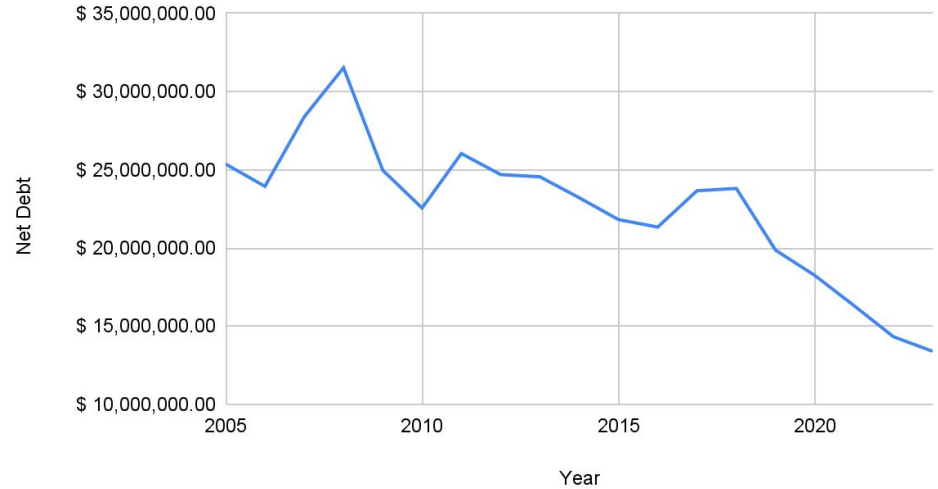
- Mowing of trails, parks and other open space.
- Potential land acquisition(s).



Net Debt

- **Net Debt reduced to \$13.4 million.**
- Net Debt reduced by over \$10.4 million since 2018.

Net Debt vs. Year



Property Tax

| Tax Rate | 2024 | 2023 | Increase % |
|--------------------|-------------|-------------|-------------------|
| Municipal Tax Rate | 0.500 | 0.4774 | 4.73% |

Increase on a home assessed at \$400,000: \$90.40

| Tax Levy | 2024 | 2023 | Increase \$ | Increase % |
|---------------------------------|--------------|--------------|--------------------|-------------------|
| Amount to be Raised by Taxation | \$10,766,476 | \$10,290,785 | \$475,691 | 4.62% |

