

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Clinton, in the County of Hunterdon, State of New Jersey, on November 13, 2024. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Public Safety Building, located at 1370 Route 31 North in Annandale, New Jersey 08801, in the Township on December 3, 2024 at 7 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS PARK AND RECREATION IMPROVEMENTS IN AND BY THE TOWNSHIP OF CLINTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING \$1,750,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,662,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose: Various park and recreation improvements, including but not limited to, construction of an ADA-compliant playground at Runkle Drive, and acquisition and/or installation of playground equipment, playground surface, security equipment and cameras and charging stations, and further including all work and materials necessary therefor and incidental thereto.

Appropriation: \$1,750,000

Bonds/Notes Authorized: \$1,662,500

Grants Appropriated: N/A

Section 20 Costs: \$52,500

Useful Life: 15 years


Lindsay Heller, Acting Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.