

Township of Clinton

2021 Budget Presentation

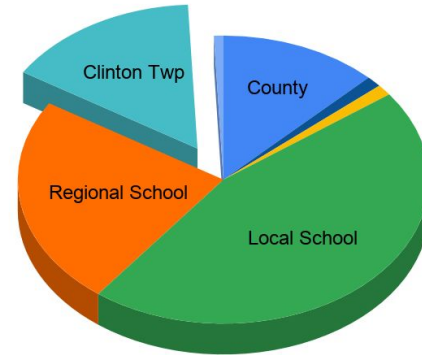


Budget Introduction - March 10, 2021

Property Tax Breakdown

2020 Tax Bill

2020 Tax Bill	Rate (per \$100)	Percent of Property Tax Bill
Clinton Twp	0.414	15.36%
Clinton Twp Open Space	0.02	0.74%
County	0.336	12.47%
County Library	0.033	1.22%
County Open Space	0.032	1.22%
Local School	1.226	45.49%
Regional School	0.633	23.49%



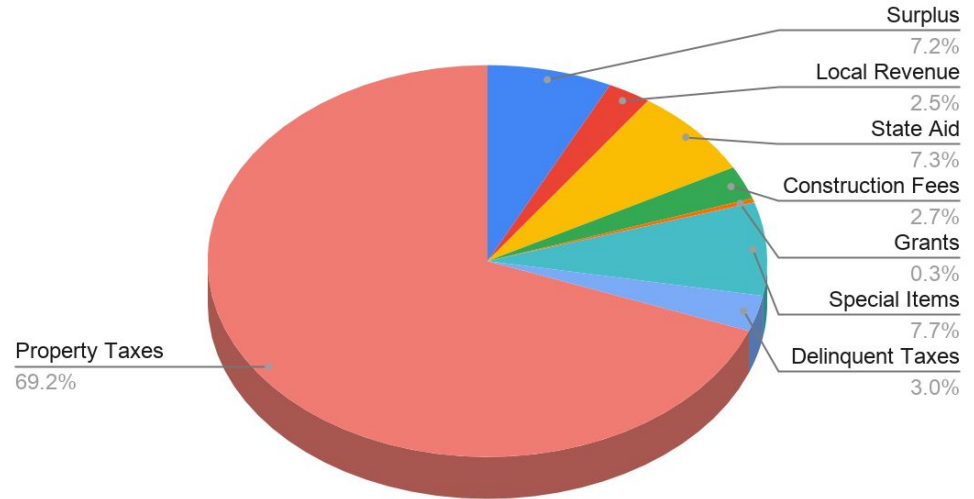
- County
- County Library
- County Open Space
- Local School
- Regional School
- Clinton Twp
- Clinton Township Open Space



Revenues

Key Revenue Impacts

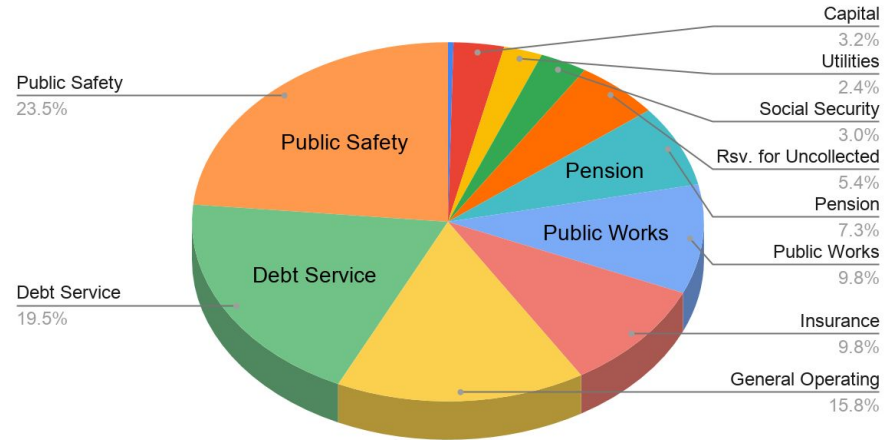
- Surplus available \$1.55 million, an increase of \$766K from prior year.
- Surplus to be utilized: \$975K.
- COVID impact: reduced revenue from Court due to fewer sessions and a steep decrease in Interest Income.
- Construction Fees continue to decline due to a slowdown in large development projects.



Appropriations

Key Appropriation Impacts

- **Total appropriations up only 0.92%.**
- Increase in IT expense budget due to retirement.
- Increase in Public Works Salaries due to contractual salary increases.
- Increase in Road Repair & Maintenance for chip sealing to extend roadway life.
- Shift of salary from Clerk to Admin.
- Decrease in Debt Service (-\$114K) partially due to refinancing.



Capital Budget Plan

The capital projects and equipment below are anticipated to be undertaken in 2021:

- Grayrock, Fairview, Fuller Pl. and Fulper Alley - Paving and partial reconstruction
- Hibbler and Stone Mill Roads - Paving
- Public Works: F250 Truck and F450 Chassis (for use with existing dump body)
- Fire Department: SCBA Packs (complete replacement due to obsolescence ~ \$200K)
- Police Department: Various Equipment, including State mandated body cameras

The following capital projects and equipment were completed and/or purchased in 2020:

- Stanton Mountain Road Phase II - Paving and partial reconstruction
- Herman Thau - Paving
- Public Works Dump Trucks
- Fire Department Turnout Gear
- Police Vehicles



Open Space Budget Plan

The projects below are included in the 2021 Open Space budget:

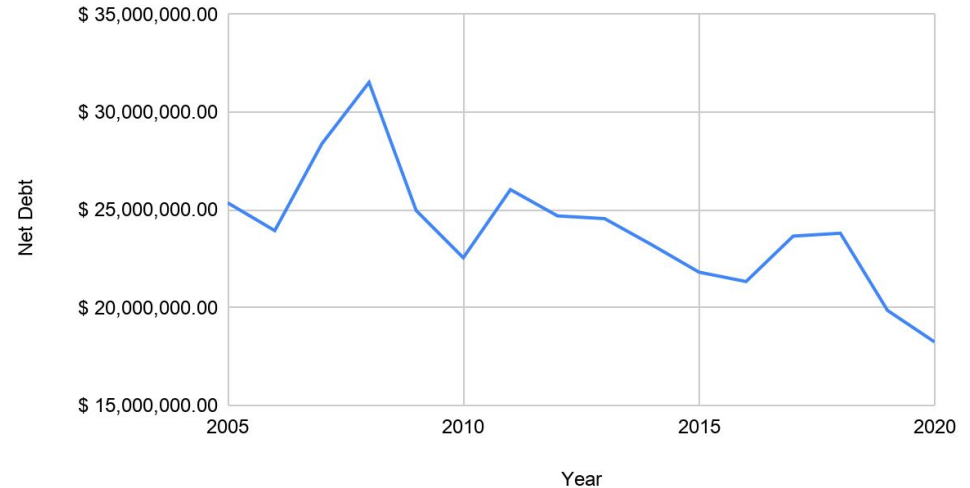
- Environmental testing and cleanup at Prostak property.
- Finalization of remediation at Windy Acres.
- Creation of parking lots at Prostak and Windy Acres.
- Mowing of trails, parks and other open space.
- Disc Golf Course and Dog Park improvements.
- Replacement of trees at the Nassau/Springside property.
- Potential land acquisition.



Net Debt

- **Net Debt reduced to \$18.245 million.**
- Net Debt reduced by over \$5.4 million since 2018.
- In 2021, we refinanced \$7,068,000 of outstanding debt at a very low rate.

Net Debt vs. Year



Property Tax

Tax Rate	2021	2020	Increase %
Municipal Tax Rate	0.434	0.414	4.83%

Increase on the average home assessed at \$394,500: \$78.90

Tax Levy	2021	2020	Increase \$	Increase %
Amount to be Raised by Taxation	\$9,344,287	\$8,911,543	\$432,744	4.86%

